



**AFFORDABILITY INITIATIVE
COMMITMENT FORM
2021-2022**

Below please find out the necessary information for participating in the Affordability Initiative for 2021-2022 school year.

NECESSARY FORMS:

For purposes of determining Adjusted Gross Income, the prior year's tax return is used for calculating the deposit (2019). In the spring, the 2020 Form 1040 is submitted to set the actual tuition. Please submit your 2019 Form 1040 with this form (submission of the 1040 form is not necessary if the school is in possession of your most current 2019 1040 form).

DEPOSIT:

For applicants for the Affordability Initiative, the early security deposit of 10% of projected tuition is due on December 1, 2020, with another 10% due by January 25, 2021. To assist families with students already at Beit Rabban who are concerned about cash flow, by request, the current year tuition payments for November and January can be deferred until April and May when there are no scheduled payments.

If the family has a child or children not yet admitted into the school and the program only works for the family with all children in the school, the first deposit will be refundable if the child or children is/are not admitted. If a child is not admitted to the school, any payment that is made towards the Affordability Initiative that is above and beyond the regular deposit required will be returned to the family.

DEADLINE:

Please submit this form with your 2019 Form 1040 and your deposit by December 1, 2020. Please make all checks payable to Beit Rabban Day School and note children's name in the memo with deposit for 2021-2022 school year. If you could like the initial deposit charged to your FACTs account, please contact Nicole Weiss, COO.

QUESTIONS:

Please contact Nicole Weiss, Chief Operating Officer, at Nicole@beitrabban.org or 212.595.1386 ext 104.

Our family would like to participate in the Affordability Initiative for the upcoming 2021-2022 school year. Below please find our commitment and information for our children.

PARENT(S) NAME(S) _____

CHILD 1: NAME _____ EXPECTED GRADE IN FALL 2021: _____

CHILD 2: NAME _____ EXPECTED GRADE IN FALL 2021: _____

CHILD 3: NAME _____ EXPECTED GRADE IN FALL 2021: _____

I will be calculating my children's tuition using the following method:

62.5% of the 2021-2022 tuition 15% of my AGI. My AGI is \$ _____

Enclosed with this form, please find \$ _____ as my initial 10% deposit for my children for 2021-2022.

Please process my initial 10% deposit for my children for 2021-2022 through my current FACTs account.

COMMITMENT:

I/We understand by filling out this form and signing this statement we will not be eligible to apply for scholarship assistance for the coming year unless there is an unexpected and significant change in the financial situation of the family or one of the children above is not admitted into Beit Rabban for the coming year.

SIGNATURE

DATE